



COMPASS

November 2022

Morris Plains Market Insights

Morris Plains

NOVEMBER 2022

UNDER CONTRACT

7
Total
Properties

\$708K
Average
Price

\$699K
Median
Price

250%
Increase From
Nov 2021

18%
Increase From
Nov 2021

17%
Increase From
Nov 2021

UNITS SOLD

11
Total
Properties

\$682K
Average
Price

\$659K
Median
Price

-21%
Decrease From
Nov 2021

26%
Increase From
Nov 2021

23%
Increase From
Nov 2021

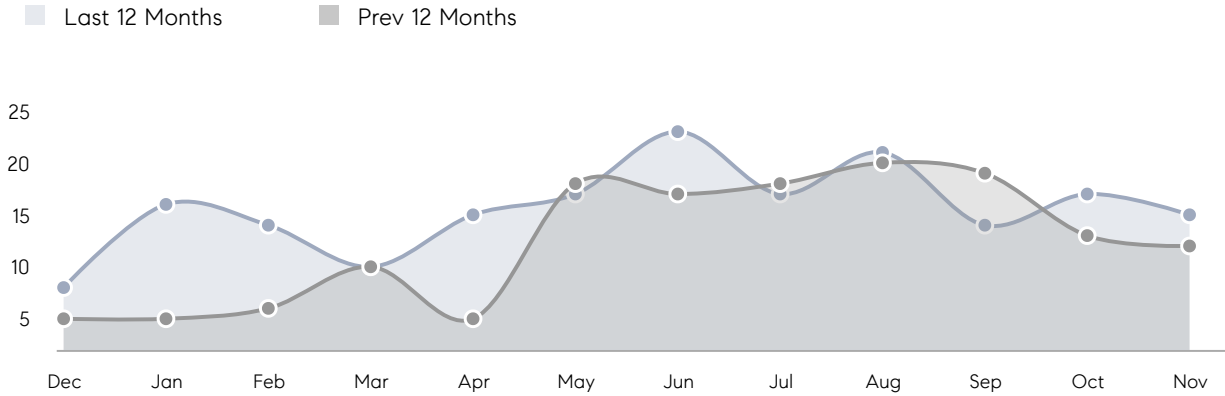
Property Statistics

		Nov 2022	Nov 2021	% Change
Overall	AVERAGE DOM	26	35	-26%
	% OF ASKING PRICE	98%	99%	
	AVERAGE SOLD PRICE	\$682,257	\$540,036	26.3%
	# OF CONTRACTS	7	2	250.0%
	NEW LISTINGS	11	8	38%
Houses	AVERAGE DOM	63	36	75%
	% OF ASKING PRICE	96%	98%	
	AVERAGE SOLD PRICE	\$558,333	\$568,545	-2%
	# OF CONTRACTS	1	2	-50%
	NEW LISTINGS	0	0	0%
Condo/Co-op/TH	AVERAGE DOM	11	30	-63%
	% OF ASKING PRICE	99%	101%	
	AVERAGE SOLD PRICE	\$728,729	\$435,500	67%
	# OF CONTRACTS	6	0	0%
	NEW LISTINGS	11	8	38%

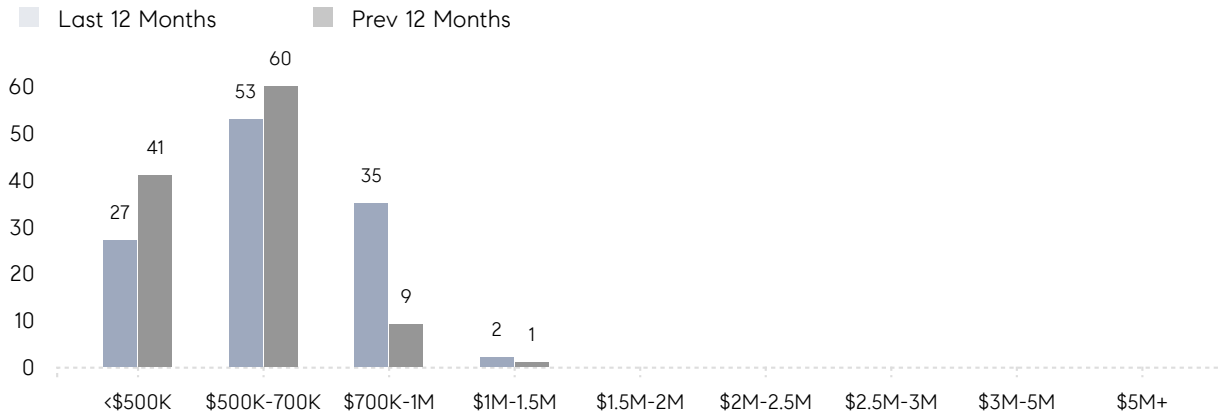
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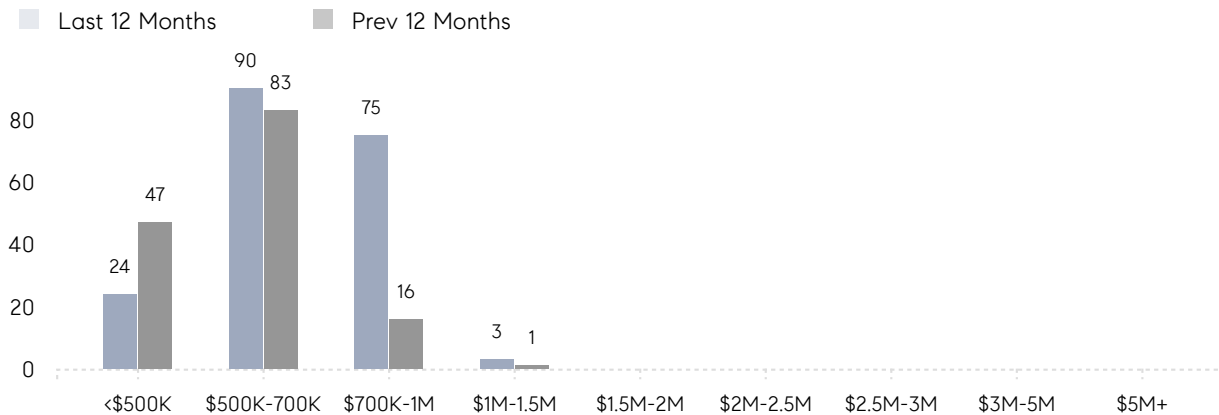
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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